

July 1, 2022

Dear Valued Customers and Business Partners,

This is to announce that TSC Auto ID Technology Co., Ltd (“**TSC**”) is reorganizing its wholly owned subsidiaries TSC Auto ID Technology America Inc. (“**TSCAA**”) and Printronix Auto ID Technology Inc. (“**Printronix**”).

In order to streamline TSC Group's structure and improve operational efficiency, TSC is causing Printronix to merger with and into TSCAA (the “**Merger**”) on July 1, 2022 (the “**Effective Date**”).

Upon the Effective Date, the separate existence of Printronix shall cease, and TSCAA shall continue as the surviving corporation and assume all of Printronix’s rights and obligations toward you.

Going forward, TSC Group will continue managing and operating Printronix’s original business and performing all Printronix’s existing contracts and purchaser orders.

If you have any concerns or queries about the Merger, please feel free to reach out us.

Thank you for your long-term support of TSC Group. We are committed to maintain the business partnership with you and provide reliable products and services to you.

Sincerely yours,

TSC Auto ID Technology Co. LTD



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Representative: Vincent Chen  
Title: President