



TSC Auto ID IR Conference Call

Code: 3611

2023.08

Agenda

- **Financial Update**
- **Q&A**

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Financial Update

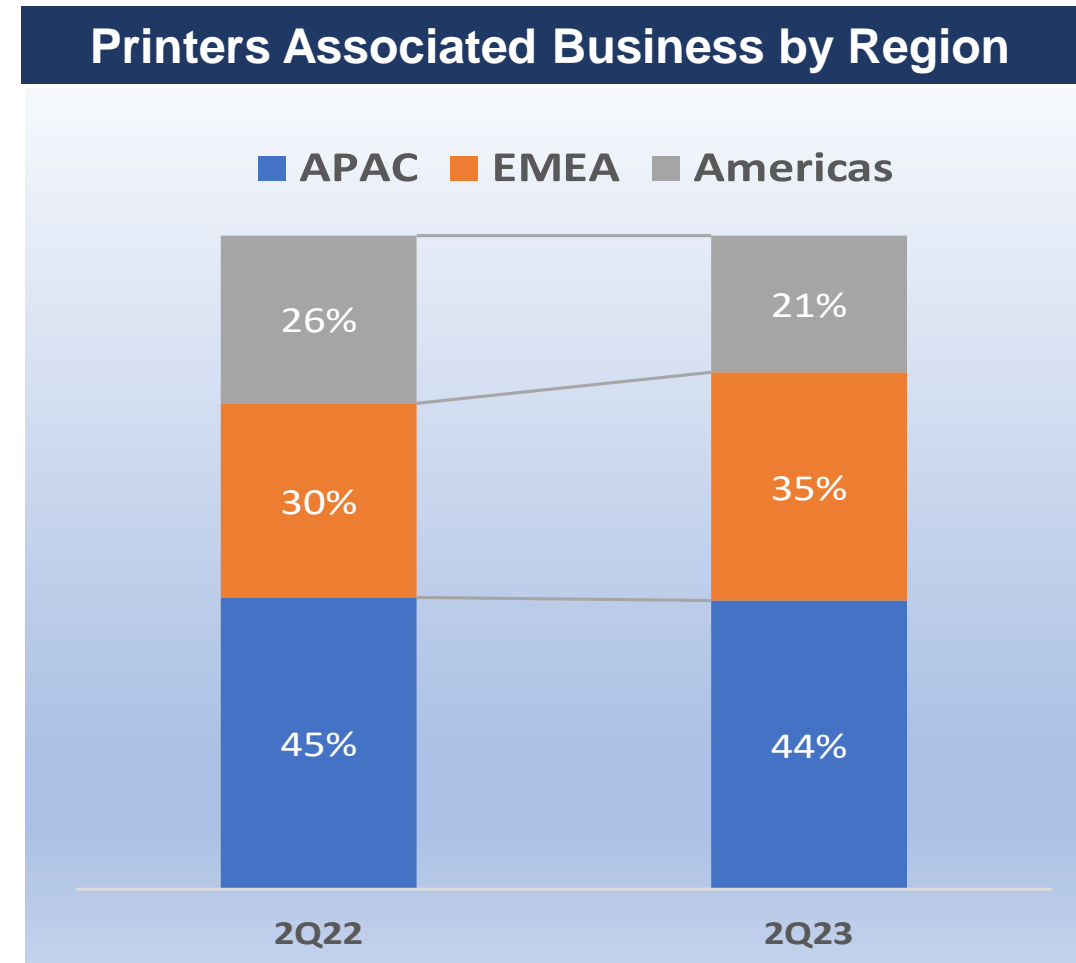
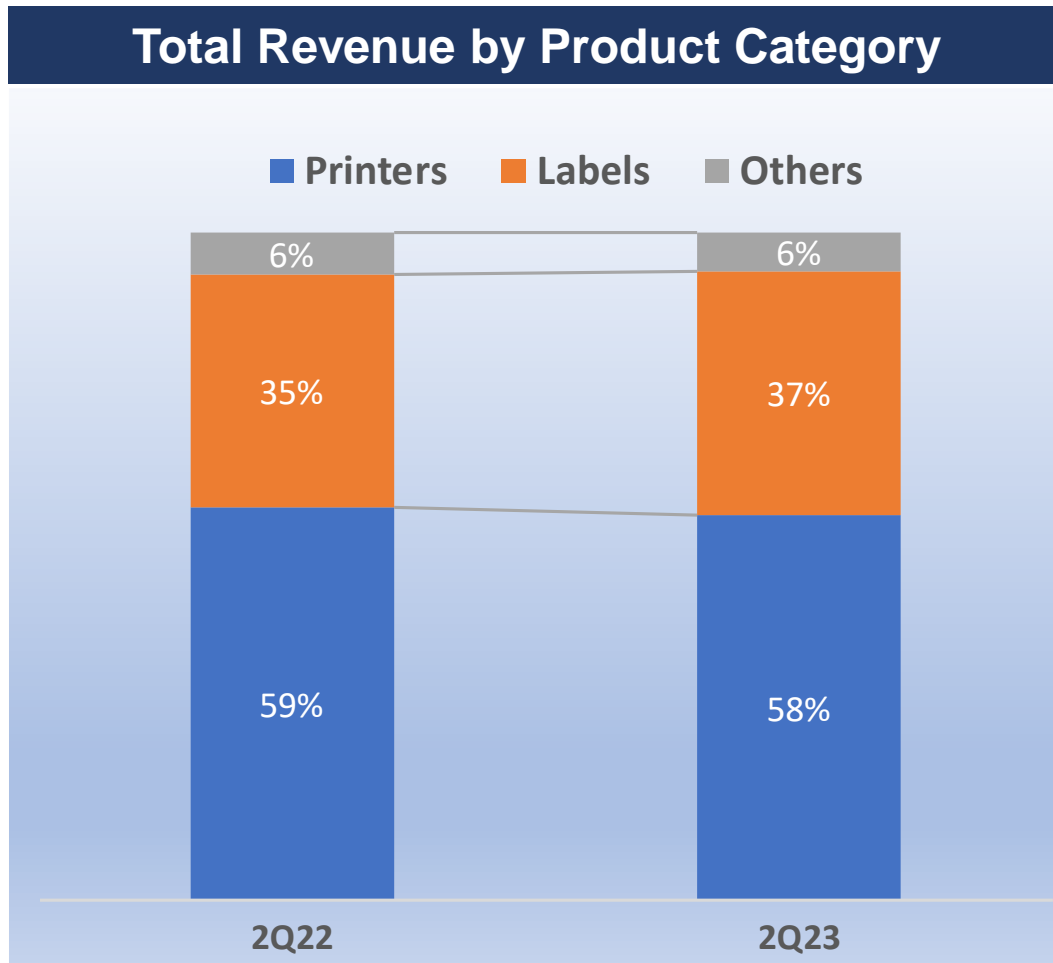
Quarterly Revenue Trend



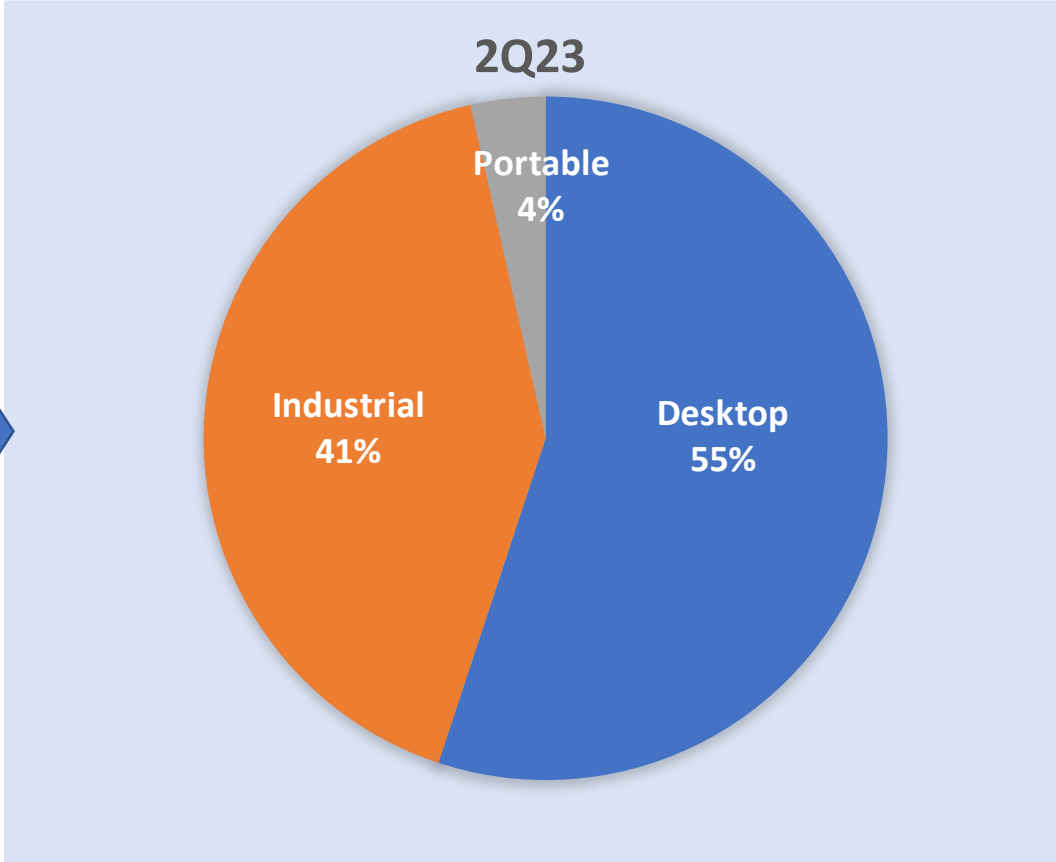
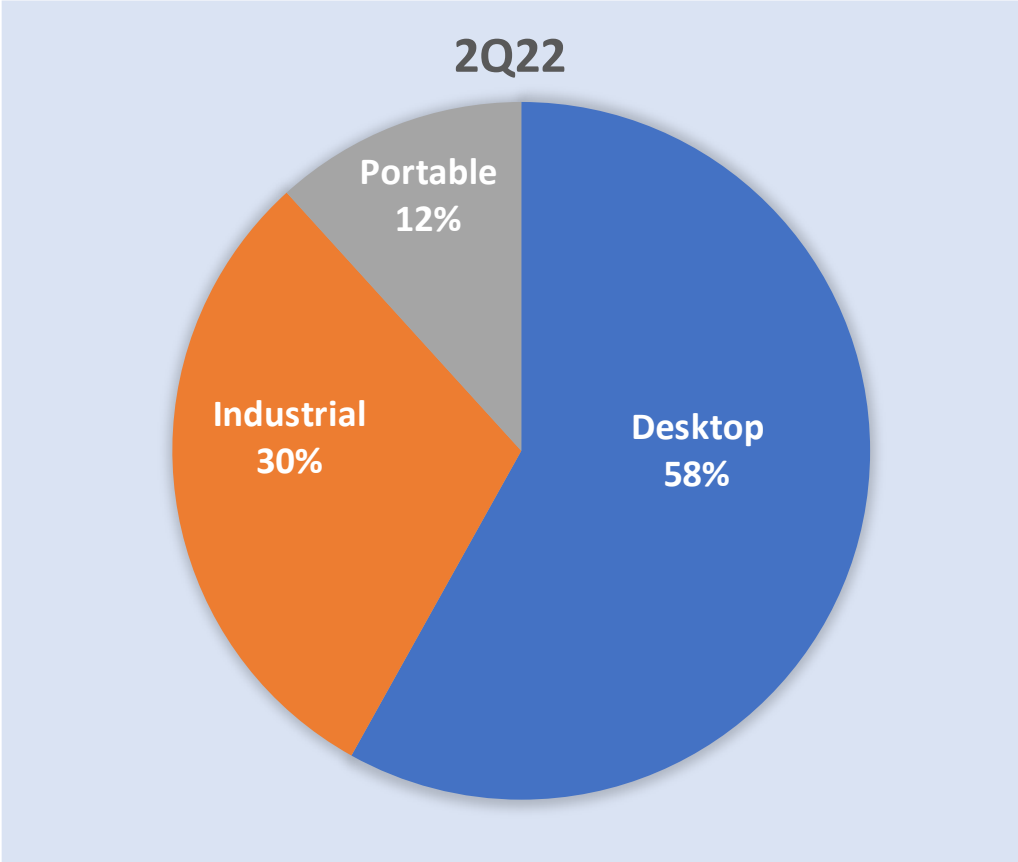
✓ YoY+7.5%

✓ Avg. NT\$ 2 Billion, the last 4 quarters

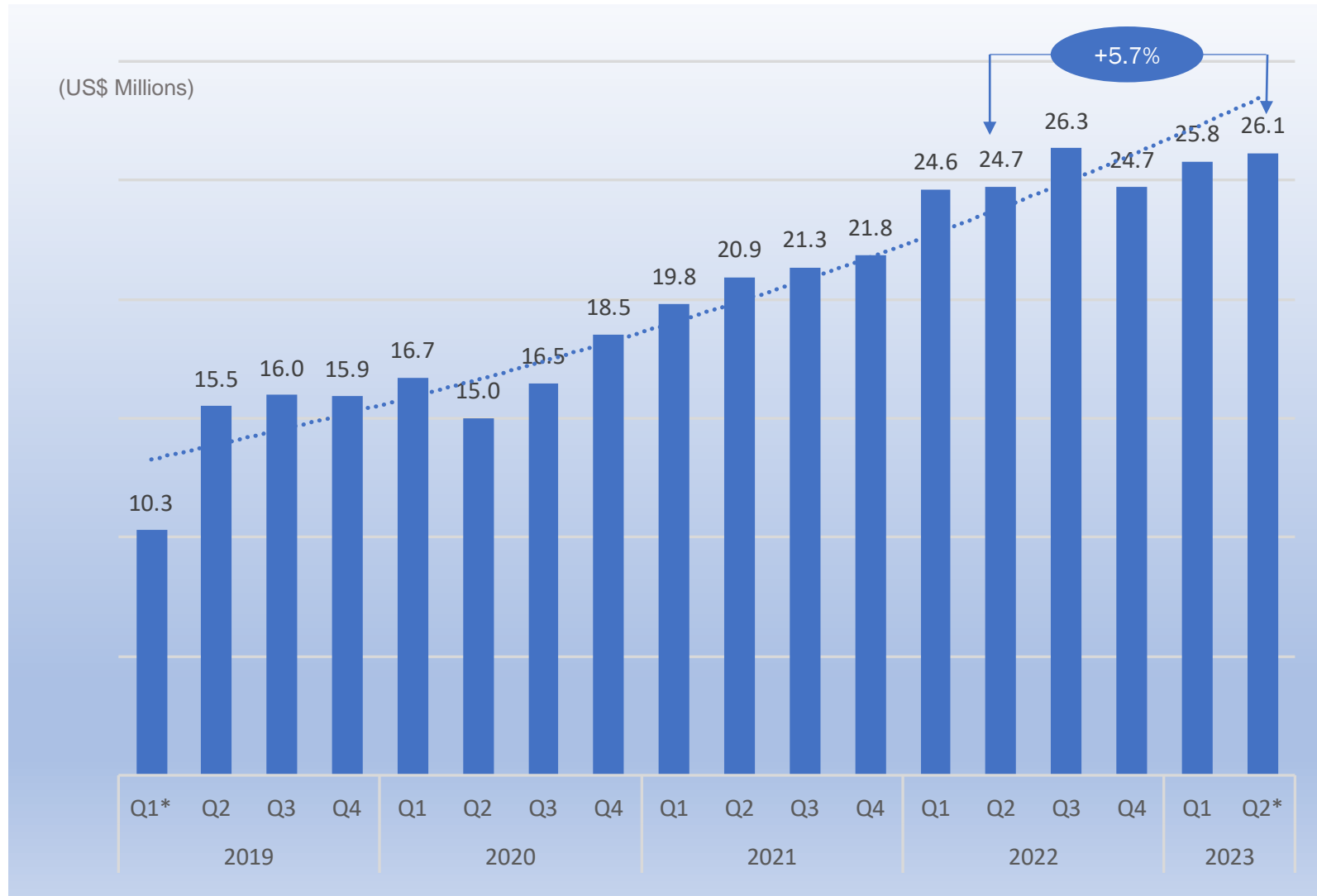
Revenue Contribution



Printers Revenue by Product Category



Label Business



- ✓ Completed acquisition of MGN in Q2
- ✓ 2Q23 Revenue US\$26.1M
- ✓ Avg. US\$ 25.7M, the last 4 quarters

*Acquisition of DLS and MGN were completed in 2019Q1, and 2023Q2 respectively.

2Q23 P&L Summary

(NT\$ Millions)	2Q23		2Q22		YoY	
Net Sales	2,195	100.0%	2,042	100.0%	152	7.5%
Cost of Goods Sold	1,418	64.6%	1,342	65.7%	76	5.7%
Gross Profit	777	35.4%	701	34.3%	76	1.1 pts
Operating expenses	392	17.9%	354	17.3%	38	10.8%
Operating Income	385	17.5%	347	17.0%	38	0.6 ppt
Non-operating income (loss)	64	2.9%	65	3.2%	(1)	-1.5%
Earnings Before Tax	449	20.5%	412	20.2%	37	0.3 ppt
Tax	121	5.5%	113	5.6%	8	6.7%
Net Income	328	14.9%	298	14.6%	29	0.3 ppt
EPS (Basic), NTD	7.01 *		6.39 *		0.62	

* Weighted average ordinary shares: 46,786 thousand shares

1H23 P&L Summary

(NT\$ Millions)	2Q23		2Q22		YoY	
Net Sales	4,103	100.0%	3,804	100.0%	298	7.8%
Cost of Goods Sold	2,700	65.8%	2,579	67.8%	121	4.7%
Gross Profit	1,403	34.2%	1,225	32.2%	177	2 pts
Operating exepnses	737	18.0%	673	17.7%	64	9.5%
Operating Income	665	16.2%	552	14.5%	113	1.7 pts
Non-operating income (loss)	62	1.5%	81	2.1%	-19	-23.8%
Earnings Before Tax	727	17.7%	633	16.6%	94	1.1 pts
Tax	195	4.8%	179	4.7%	16	8.8%
Net Income	532	13.0%	454	11.9%	78	1 pts
EPS (Basic), NTD	11.38 *		9.71 *		1.67	

* Weighted average ordinary shares: 46,786 thousand shares

Other Financials

(NT\$ Million)

Selected Item from Balance Sheets

Cash & Marketable Securities		
Accounts Receivable		
Inventories		
Net PP&E		
Long-term Investments		
Total Assets		
ST Borrowings&Current Portion of LT Debt		
Accounts Payable		
Long-term Interest-bearing Debts		
Total Liabilities		
Total Shareholders' Equity		

Changes in Cash Flow

Cash from Operating Activities		
Cash from Investing Activities		
Cash from Financing Activities		
Effect of Foreign Exchange Rates		
Net Changes in Cash		

	2Q23		2Q22		YoY
	1,117	12%	1,040	13%	77
	1,499	16%	1,405	17%	94
	1,641	18%	1,538	19%	103
	1,144	12%	1,045	13%	98
	1,437	15%	1,052	13%	385
Total Assets	9,272	100%	8,146	100%	1,126
ST Borrowings&Current Portion of LT Debt	650	7%	776	10%	(125)
Accounts Payable	730	8%	771	9%	(41)
Long-term Interest-bearing Debts	766	8%	700	9%	66
Total Liabilities	4,157	45%	4,031	49%	126
Total Shareholders' Equity	5,115	55%	4,115	51%	1,000
Cash from Operating Activities	305		78		227
Cash from Investing Activities	(428)		(31)		(397)
Cash from Financing Activities	127		93		34
Effect of Foreign Exchange Rates	7.4		15		(8)
Net Changes in Cash	12		156		(143)

Q&A

Thank You

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